

|                                   |                   |
|-----------------------------------|-------------------|
| Administrator de fond             | GENERALI SAFPP SA |
| Cod Administrator                 | SAP-RO-22093262   |
| Cod Depozitar                     | DEP-RO-373958     |
| Fond de pensii administrat privat | ARIPI             |
| Cod fond                          | FP2-49            |



Structura portofoliului de investitii la data de 31/03/2024

| Portofoliul de instrumente financiare                  | Denumire Emitent                 | ISIN/ Denumire instrument | Valoare actualizata (lei) | Pondere in activul total al fondului (%) |
|--------------------------------------------------------|----------------------------------|---------------------------|---------------------------|------------------------------------------|
| <b>1. Instrumente ale pietei monetare, din care:</b>   |                                  |                           | <b>147,766,671.89</b>     | <b>1.19%</b>                             |
| <b>a. Conturi curente</b>                              | BRD - Groupe Societe Generale    | Sold cont                 | -                         | 0.00%                                    |
| <b>b. Depozite in lei si valuta convertibila</b>       |                                  |                           | <b>147,766,671.89</b>     | <b>1.19%</b>                             |
|                                                        | Banca Comerciala Romana          |                           | 29,030,450.00             | 0.23%                                    |
|                                                        | BRD - Groupe Societe Generale SA |                           | 48,309,098.63             | 0.39%                                    |
|                                                        | BRD - Groupe Societe Generale SA |                           | 14,624,117.18             | 0.12%                                    |
|                                                        | CEC Bank SA                      |                           | 55,803,006.08             | 0.45%                                    |
| <b>c. Titluri de stat cu scadenta mai mica de 1 an</b> |                                  |                           | -                         | <b>0.00%</b>                             |
| <b>2. Valori mobiliare tranzactionate, din care:</b>   |                                  |                           | <b>12,316,630,370.82</b>  | <b>99.10%</b>                            |
| <b>a. Titluri de stat cu scadenta mai mare de 1 an</b> |                                  |                           | <b>7,290,193,929.94</b>   | <b>58.65%</b>                            |
|                                                        | Ministerul Finantelor Publice    | RO0DU3PR9NF9              | 284,343,688.26            | 2.29%                                    |
|                                                        | Ministerul Finantelor Publice    | RO1227DBN011              | 208,936,627.45            | 1.68%                                    |
|                                                        | Ministerul Finantelor Publice    | RO1631DBN055              | 404,531,400.00            | 3.25%                                    |
|                                                        | Ministerul Finantelor Publice    | RO1J9H39WKT4              | 437,305,290.94            | 3.52%                                    |
|                                                        | Ministerul Finantelor Publice    | RO1JS63DR5A5              | 412,153,849.73            | 3.32%                                    |
|                                                        | Ministerul Finantelor Publice    | RO3B41D8EX14              | 358,102,652.79            | 2.88%                                    |
|                                                        | Ministerul Finantelor Publice    | RO4KELYFLVK4              | 505,909,748.63            | 4.07%                                    |
|                                                        | Ministerul Finantelor Publice    | RO52CQA3C829              | 181,365,564.72            | 1.46%                                    |
|                                                        | Ministerul Finantelor Publice    | RO7P95F9FNY6              | 134,467,852.46            | 1.08%                                    |
|                                                        | Ministerul Finantelor Publice    | ROAW5KY5CD78              | 290,783,334.37            | 2.34%                                    |
|                                                        | Ministerul Finantelor Publice    | RODD24CXRK47              | 226,967,733.11            | 1.83%                                    |
|                                                        | Ministerul Finantelor Publice    | ROGSHSTVFMX2              | 86,401,394.54             | 0.70%                                    |
|                                                        | Ministerul Finantelor Publice    | ROHRVN7NLNO2              | 323,715,952.68            | 2.60%                                    |
|                                                        | Ministerul Finantelor Publice    | ROINPAL298G4              | 205,863,861.59            | 1.66%                                    |
|                                                        | Ministerul Finantelor Publice    | ROJVM8ELBDU4              | 128,734,944.16            | 1.04%                                    |
|                                                        | Ministerul Finantelor Publice    | ROO7A2H5YIN8              | 196,446,421.04            | 1.58%                                    |
|                                                        | Ministerul Finantelor Publice    | ROP9QVD42HO2              | 65,293,200.00             | 0.53%                                    |
|                                                        | Ministerul Finantelor Publice    | ROTM7EDD92S2              | 264,126,947.92            | 2.13%                                    |
|                                                        | Ministerul Finantelor Publice    | ROVRZSEM43E4              | 414,946,446.22            | 3.34%                                    |
|                                                        | Ministerul Finantelor Publice    | ROWLVEJ2A207              | 325,429,762.35            | 2.62%                                    |
|                                                        | Ministerul Finantelor Publice    | ROXL7LT7QZ66              | 484,752,810.44            | 3.90%                                    |
|                                                        | Ministerul Finantelor Publice    | ROZBOC49U096              | 332,763,783.30            | 2.68%                                    |
|                                                        | Ministerul Finantelor Publice    | XS1313004928              | 26,212,736.52             | 0.21%                                    |
|                                                        | Ministerul Finantelor Publice    | XS1420357318              | 6,699,774.17              | 0.05%                                    |
|                                                        | Ministerul Finantelor Publice    | XS1768074319              | 52,552,099.85             | 0.42%                                    |
|                                                        | Ministerul Finantelor Publice    | XS1892127470              | 50,929,421.08             | 0.41%                                    |
|                                                        | Ministerul Finantelor Publice    | XS1892141620              | 22,911,981.86             | 0.18%                                    |
|                                                        | Ministerul Finantelor Publice    | XS1968706876              | 105,993,552.29            | 0.85%                                    |
|                                                        | Ministerul Finantelor Publice    | XS1970549561              | 13,283,156.59             | 0.11%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2027596530              | 59,475,506.51             | 0.48%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2109812508              | 101,153,155.38            | 0.81%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2109813142              | 112,961,368.86            | 0.91%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2178857954              | 44,965,123.99             | 0.36%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2258400162              | 118,358,659.10            | 0.95%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2330514899              | 69,253,290.45             | 0.56%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2364200514              | 72,376,648.93             | 0.58%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2571923007              | 9,995,017.05              | 0.08%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2571924070              | 15,539,348.56             | 0.13%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2689948078              | 76,791,848.86             | 0.62%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2756521303              | 21,259,119.18             | 0.17%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2770920937              | 20,100,464.29             | 0.16%                                    |
|                                                        | Ministerul Finantelor Publice    | XS2770921315              | 16,038,389.72             | 0.13%                                    |

|                                                                                           |                                       |               |                         |               |
|-------------------------------------------------------------------------------------------|---------------------------------------|---------------|-------------------------|---------------|
| <b>b. Obligatiuni emise de administratia publica locala</b>                               |                                       |               | -                       | <b>0.00%</b>  |
| <b>c. Obligatiuni corporative tranzactionate</b>                                          |                                       |               | <b>970,309,202.54</b>   | <b>7.81%</b>  |
|                                                                                           | Banca Comerciala Romana               | RO1AQREPLMW7  | 72,357,049.18           | 0.58%         |
|                                                                                           | Banca Comerciala Romana               | RO451CMZH2K1  | 25,004,630.14           | 0.20%         |
|                                                                                           | Banca Comerciala Romana               | ROEAZVK5DFP8  | 66,604,220.08           | 0.54%         |
|                                                                                           | Banca Comerciala Romana               | ROGJ5KD9L1W9  | 31,396,278.69           | 0.25%         |
|                                                                                           | Banca Comerciala Romana               | ROMU2ND4VHC6  | 20,464,480.87           | 0.16%         |
|                                                                                           | Banca Comerciala Romana               | ROP9C9F84ZSG4 | 53,621,677.60           | 0.43%         |
|                                                                                           | Banca Comerciala Romana               | ROPQT4NGMLM3  | 69,266,583.61           | 0.56%         |
|                                                                                           | Banco Santander SA                    | XS2130367001  | 60,130,553.42           | 0.48%         |
|                                                                                           | Banco Santander SA                    | XS2400457888  | 30,386,750.00           | 0.24%         |
|                                                                                           | Citigroup Global Markets Holdings Inc | XS2474918302  | 26,821,038.25           | 0.22%         |
|                                                                                           | Citigroup Global Markets Holdings Inc | XS2474946345  | 26,662,049.18           | 0.21%         |
|                                                                                           | Citigroup Global Markets Holdings Inc | XS2495892098  | 36,716,434.43           | 0.30%         |
|                                                                                           | Erste Group Bank AG                   | AT0000A2YP48  | 26,878,415.30           | 0.22%         |
|                                                                                           | Raiffeisen Bank SA                    | XS2339508587  | 40,986,651.43           | 0.33%         |
|                                                                                           | Raiffeisen Bank SA                    | XS2349343256  | 63,302,884.76           | 0.51%         |
|                                                                                           | Raiffeisen Bank SA                    | XS2489289053  | 42,731,980.99           | 0.34%         |
|                                                                                           | Raiffeisen Bank SA                    | XS2511879160  | 42,117,131.80           | 0.34%         |
|                                                                                           | Raiffeisen Bank SA                    | XS2700245561  | 50,741,868.22           | 0.41%         |
|                                                                                           | Unicredit Bank SA                     | RO3WU5H09299  | 20,505,540.98           | 0.16%         |
|                                                                                           | Unicredit Bank SA                     | ROG0M1EGXBN8  | 25,689,057.38           | 0.21%         |
|                                                                                           | Unicredit Bank SA                     | ROUCTBDBC048  | 30,158,844.26           | 0.24%         |
|                                                                                           | UniCredit SpA                         | XS2488939740  | 53,758,524.59           | 0.43%         |
|                                                                                           | UniCredit SpA                         | XS2495588696  | 54,006,557.38           | 0.43%         |
| <b>d. Actiuni</b>                                                                         |                                       |               | <b>4,015,749,105.01</b> | <b>32.31%</b> |
|                                                                                           | Adidas AG                             | DE000A1EWWW0  | 38,858,632.54           | 0.31%         |
|                                                                                           | Aquila Part Prod Com SA               | RO7066ZE1R9   | 28,982,177.76           | 0.23%         |
|                                                                                           | Axa SA                                | FR0000120628  | 66,793,972.83           | 0.54%         |
|                                                                                           | Banca Transilvania SA                 | ROTLVAACNOR1  | 576,730,544.64          | 4.64%         |
|                                                                                           | Basf Se                               | DE000BASF111  | 18,234,419.33           | 0.15%         |
|                                                                                           | BNP Paribas                           | FR0000131104  | 20,105,502.72           | 0.16%         |
|                                                                                           | BRD - Groupe Societe Generale SA      | ROBRDBACNOR2  | 228,229,511.30          | 1.84%         |
|                                                                                           | Capgemini SA                          | FR0000125338  | 78,653,700.76           | 0.63%         |
|                                                                                           | Compagnie de Saint - Gobain           | FR0000125007  | 48,483,205.41           | 0.39%         |
|                                                                                           | Daimler Truck Holding AG              | DE000DTROCK8  | 10,673,772.78           | 0.09%         |
|                                                                                           | DHL Group                             | DE0005552004  | 20,508,588.20           | 0.17%         |
|                                                                                           | Digi Communications NV                | NL0012294474  | 125,458,800.00          | 1.01%         |
|                                                                                           | Electrica SA                          | ROELECACNOR5  | 141,749,881.56          | 1.14%         |
|                                                                                           | Fondul Proprietatea SA                | ROFPTAACNOR5  | 45,788,370.16           | 0.37%         |
|                                                                                           | Fresenius SE & CO                     | DE0005785604  | 6,455,256.26            | 0.05%         |
|                                                                                           | Hidroelectrica SA                     | RO4Q0Z5RO1B6  | 641,911,590.00          | 5.16%         |
|                                                                                           | Infineon Technologies Ag              | DE0006231004  | 49,040,633.46           | 0.39%         |
|                                                                                           | LVMH Moet Hennessy Louis Vuitton SA   | FR0000121014  | 112,596,271.82          | 0.91%         |
|                                                                                           | Med Life SA                           | ROMEDLACNOR6  | 96,973,686.00           | 0.78%         |
|                                                                                           | Mercedes Benz Group AG                | DE0007100000  | 42,275,761.92           | 0.34%         |
|                                                                                           | Nuclearelectrica SA                   | ROSNNEACNOR8  | 145,703,044.10          | 1.17%         |
|                                                                                           | OMV Petrom SA                         | ROSNPPACNOR9  | 554,054,770.29          | 4.46%         |
|                                                                                           | Romgaz SA                             | ROSGNACNOR3   | 436,825,735.50          | 3.51%         |
|                                                                                           | SAP SE                                | DE0007164600  | 60,458,397.11           | 0.49%         |
|                                                                                           | Schneider Electric                    | FR0000121972  | 81,698,154.61           | 0.66%         |
|                                                                                           | Siemens AG                            | DE0007236101  | 46,213,492.34           | 0.37%         |
|                                                                                           | Sphera Franchise Group SA             | ROSGFPACNOR4  | 12,306,000.00           | 0.10%         |
|                                                                                           | TotalEnergies SE                      | FR0000120271  | 108,561,139.79          | 0.87%         |
|                                                                                           | Transelectrica SA                     | ROTSSELACNOR9 | 39,210,549.00           | 0.32%         |
|                                                                                           | Transgaz SA                           | ROTGNTACNOR8  | 64,702,468.48           | 0.52%         |
|                                                                                           | Vinci SA                              | FR0000125486  | 58,305,437.37           | 0.47%         |
|                                                                                           | Volkswagen AG                         | DE0007664039  | 9,205,636.97            | 0.07%         |
| <b>e. Obligatiuni BERD, BEI, BM</b>                                                       |                                       |               | -                       | <b>0.00%</b>  |
| <b>f. Alte obligatiuni emise de organisme straine neguvernamentale (investment grade)</b> |                                       |               | <b>40,378,133.33</b>    | <b>0.32%</b>  |
|                                                                                           | Black Sea Trade and Development Bank  | XS2337703966  | 40,378,133.33           | 0.32%         |

|                                                             |                               |              |                        |               |
|-------------------------------------------------------------|-------------------------------|--------------|------------------------|---------------|
|                                                             | International Investment Bank | XS2400041864 | -                      | 0.00%         |
| <b>g. Actiuni aferente majorarilor de capital social</b>    |                               |              | -                      | <b>0.00%</b>  |
| <b>h. Drepturi de preferinta</b>                            |                               |              | -                      | <b>0.00%</b>  |
| <b>3. OPCVM</b>                                             | <b>ETF</b>                    |              | -                      | <b>0.00%</b>  |
| <b>4. Instrumente de acoperire a riscului, din care:</b>    |                               |              | -                      | <b>0.00%</b>  |
| a. Futures                                                  |                               |              | -                      | 0.00%         |
| b. Options                                                  |                               |              | -                      | 0.00%         |
| c. Swaps                                                    |                               |              | -                      | 0.00%         |
| d. Forward                                                  |                               |              | -                      | 0.00%         |
| <b>5. Private equity, din care:</b>                         |                               |              | -                      | <b>0.00%</b>  |
| a. Actiuni la societati                                     |                               |              | -                      | 0.00%         |
| b. Participatii la fonduri de investitii private de capital |                               |              | -                      | 0.00%         |
| c. Obligatiuni                                              |                               |              | -                      | 0.00%         |
| <b>6. Real estate, din care:</b>                            |                               |              | -                      | <b>0.00%</b>  |
| a. Valori mobiliare emise de societati                      |                               |              | -                      | 0.00%         |
| b. Valori mobiliare emise de fonduri                        |                               |              | -                      | 0.00%         |
| <b>7. Investitii in infrastructura, din care:</b>           |                               |              | -                      | <b>0.00%</b>  |
| a. Actiuni si obligatiuni emise de societati de proiect     |                               |              | -                      | 0.00%         |
| b. Fonduri de investitii specializate in infrastructura     |                               |              | -                      | 0.00%         |
| <b>8. Alte instrumente financiare:</b>                      |                               |              | <b>(35,314,268.94)</b> | <b>-0.28%</b> |