

|                                   |                   |
|-----------------------------------|-------------------|
| Administrator de fond             | GENERALI SAFPP SA |
| Cod Administator                  | SAP-RO-22093262   |
| Cod Depozitar                     | DEP-RO-373958     |
| Fond de pensii administrat privat | ARIPI             |
| Cod fond                          | FP2-49            |



Structura portofoliului de investitii la data de 31/03/2022

| Portofoliul de instrumente financiare                       | Denumire Emitent                      | ISIN/ Denumire instrument | Valoare actualizata (lei) | Pondere in activul total al fondului (%) |
|---|---------------------------------------|---------------------------|---------------------------|--|
| <b>1. Instrumente ale pietei monetare, din care:</b>        |                                       |                           | <b>89,327,660.08</b>      | <b>1.12%</b>                             |
| a. Conturi curente  | BRD - Groupe Societe Generale         | Sold cont                 | -                         | 0.00%                                    |
| <b>b. Depozite in lei si valuta convertibila</b>            |                                       |                           | <b>89,327,660.08</b>      | <b>1.12%</b>                             |
|   | BRD - Groupe Societe Generale SA      |                           | 19,267,373.04             | 0.24%                                    |
|   | Banca Comerciala Romana               |                           | 70,060,287.04             | 0.88%                                    |
| <b>c. Titluri de stat cu scadenta mai mica de 1 an</b>      |                                       |                           | -                         | <b>0.00%</b>                             |
| <b>2. Valori mobiliare tranzactionate, din care:</b>        |                                       |                           | <b>7,877,680,474.40</b>   | <b>98.46%</b>                            |
| <b>a. Titluri de stat cu scadenta mai mare de 1 an</b>      |                                       |                           | <b>4,335,101,914.85</b>   | <b>54.18%</b>                            |
|   | Ministerul Finantelor Publice         | RO0TLVC1MCW4              | 158,837,142.04            | 1.99%                                    |
|   | Ministerul Finantelor Publice         | RO1227DBN011              | 164,573,606.37            | 2.06%                                    |
|   | Ministerul Finantelor Publice         | RO1425DBN029              | 183,648,325.19            | 2.30%                                    |
|   | Ministerul Finantelor Publice         | RO1624DBN027              | 326,193,229.59            | 4.08%                                    |
|   | Ministerul Finantelor Publice         | RO1631DBN055              | 399,705,397.50            | 5.00%                                    |
|   | Ministerul Finantelor Publice         | RO1823DBN025              | 213,672,347.48            | 2.67%                                    |
|   | Ministerul Finantelor Publice         | RO1J9H39WKT4              | 51,146,851.67             | 0.64%                                    |
|   | Ministerul Finantelor Publice         | RO3B41D8EX14              | 100,985,461.64            | 1.26%                                    |
|   | Ministerul Finantelor Publice         | RO4KELYFLVK4              | 153,066,885.24            | 1.91%                                    |
|   | Ministerul Finantelor Publice         | RO7P95F9FNY6              | 126,749,013.70            | 1.58%                                    |
|   | Ministerul Finantelor Publice         | ROAW5KY5CD78              | 283,103,212.85            | 3.54%                                    |
|   | Ministerul Finantelor Publice         | ROD9TE7MEES0              | 257,820,928.77            | 3.22%                                    |
|   | Ministerul Finantelor Publice         | RODD24CXRK47              | 291,140,580.00            | 3.64%                                    |
|   | Ministerul Finantelor Publice         | ROGSHSTVFMX2              | 82,520,044.11             | 1.03%                                    |
|   | Ministerul Finantelor Publice         | ROGV3LGNPCW9              | 364,200,831.90            | 4.55%                                    |
|   | Ministerul Finantelor Publice         | ROHRVN7NLNO2              | 318,411,604.06            | 3.98%                                    |
|   | Ministerul Finantelor Publice         | ROINPAL298G4              | 161,081,324.02            | 2.01%                                    |
|   | Ministerul Finantelor Publice         | ROVRZSEM43E4              | 411,263,583.50            | 5.14%                                    |
|   | Ministerul Finantelor Publice         | XS1313004928              | 9,429,498.94              | 0.12%                                    |
|   | Ministerul Finantelor Publice         | XS1420357318              | 6,946,020.79              | 0.09%                                    |
|   | Ministerul Finantelor Publice         | XS1768074319              | 17,230,555.48             | 0.22%                                    |
|   | Ministerul Finantelor Publice         | XS1892141620              | 24,151,628.81             | 0.30%                                    |
|   | Ministerul Finantelor Publice         | XS1968706876              | 35,036,647.55             | 0.44%                                    |
|   | Ministerul Finantelor Publice         | XS2027596530              | 23,664,901.40             | 0.30%                                    |
|   | Ministerul Finantelor Publice         | XS2109812508              | 51,522,057.68             | 0.64%                                    |
|   | Ministerul Finantelor Publice         | XS2109813142              | 39,956,425.77             | 0.50%                                    |
|   | Ministerul Finantelor Publice         | XS2178857285              | 12,608,532.73             | 0.16%                                    |
|   | Ministerul Finantelor Publice         | XS2178857954              | 47,406,197.14             | 0.59%                                    |
|   | Ministerul Finantelor Publice         | XS2258400162              | 19,029,078.93             | 0.24%                                    |
| <b>b. Obligatiuni emise de administratia publica locala</b> |                                       |                           | -                         | <b>0.00%</b>                             |
| <b>c. Obligatiuni corporative tranzactionate</b>            |                                       |                           | <b>961,875,123.89</b>     | <b>12.02%</b>                            |
|   | Banca Comerciala Romana               | RO1AQREPLMW7              | 72,356,027.40             | 0.90%                                    |
|   | Banca Comerciala Romana               | RO451CMZH2K1              | 25,004,630.14             | 0.31%                                    |
|   | Banca Comerciala Romana               | ROEAZVK5DFP8              | 73,173,357.62             | 0.91%                                    |
|   | Banca Comerciala Romana               | ROMU2ND4VHC6              | 20,463,013.70             | 0.26%                                    |
|   | Banca Comerciala Romana               | ROPQT4NGMLM3              | 69,258,912.88             | 0.87%                                    |
|   | Banco Santander SA                    | XS1941882349              | 40,348,558.90             | 0.50%                                    |
|   | Banco Santander SA                    | XS2130367001              | 60,130,553.42             | 0.75%                                    |
|   | Banco Santander SA                    | XS2400457888              | 30,219,375.00             | 0.38%                                    |
|   | Citigroup Global Markets Holdings Inc | XS2106689420              | 13,258,321.92             | 0.17%                                    |
|   | Citigroup Global Markets Holdings Inc | XS2307329222              | 40,517,777.78             | 0.51%                                    |
|   | Citigroup Global Markets Holdings Inc | XS2307359997              | 30,471,900.00             | 0.38%                                    |
|   | Citigroup Global Markets Holdings Inc | XS2307412473              | 40,695,111.11             | 0.51%                                    |
|   | Citigroup Global Markets Holdings Inc | XS2307416201              | 25,472,951.39             | 0.32%                                    |
|   | Citigroup Global Markets Holdings Inc | XS2307416540              | 15,264,000.00             | 0.19%                                    |
|   | Citigroup Global Markets Holdings Inc | XS2307428479              | 50,879,666.67             | 0.64%                                    |
|   | Citigroup Global Markets Holdings Inc | XS2410433986              | 14,019,063.01             | 0.18%                                    |

|   |                                       |               |                         |               |
|---|---------------------------------------|---------------|-------------------------|---------------|
|   | Erste Group Bank AG                   | AT0000A26AW4  | 50,307,726.03           | 0.63%         |
|   | Raiffeisen Bank SA                    | XS2339508587  | 40,986,255.09           | 0.51%         |
|   | Raiffeisen Bank SA                    | XS2349343256  | 63,301,646.50           | 0.79%         |
|   | The Goldman Sachs Group INC           | XS1610667708  | 30,018,493.15           | 0.38%         |
|   | The Goldman Sachs Group INC           | XS1970489305  | 13,700,076.71           | 0.17%         |
|   | The Goldman Sachs Group INC           | XS1970497589  | 40,340,164.38           | 0.50%         |
|   | The Goldman Sachs Group INC           | XS1970503220  | 38,025,589.04           | 0.48%         |
|   | The Goldman Sachs Group INC           | XS1970509268  | 33,396,472.60           | 0.42%         |
|   | Unicredit Bank SA                     | ROUCTBDBC048  | 30,265,479.45           | 0.38%         |
| <b>d. Actiuni</b>   |                                       |               | <b>2,513,502,501.87</b> | <b>31.41%</b> |
|   | Adidas AG                             | DE000A1EWWW0  | 26,744,428.54           | 0.33%         |
|   | Allianz Se - Reg                      | DE0008404005  | 38,955,829.63           | 0.49%         |
|   | Aquila Part Prod Com SA               | RO70662EA1R9  | 19,866,815.40           | 0.25%         |
|   | Axa SA                                | FR0000120628  | 36,617,321.29           | 0.46%         |
|   | Banca Transilvania SA                 | ROTLVAACNOR1  | 357,377,603.64          | 4.47%         |
|   | Basf Se                               | DE000BASF111  | 17,749,184.74           | 0.22%         |
|   | BNP Paribas                           | FR0000131104  | 15,779,950.30           | 0.20%         |
|   | BRD - Groupe Societe Generale SA      | ROBRDBACNOR2  | 162,460,063.92          | 2.03%         |
|   | Capgemini SA                          | FR0000125338  | 39,849,092.34           | 0.50%         |
|   | Compagnie de Saint - Gobain           | FR0000125007  | 28,146,921.86           | 0.35%         |
|   | Daimler Truck Holding AG              | DE000DTR0CK8  | 5,708,226.72            | 0.07%         |
|   | Deutsche Post AG                      | DE0005552004  | 16,088,111.86           | 0.20%         |
|   | Digi Communications NV                | NL0012294474  | 78,357,864.00           | 0.98%         |
|   | Electrica SA                          | ROELECACNOR5  | 97,905,323.60           | 1.22%         |
|   | Fondul Proprietatea SA                | ROFPTAACNOR5  | 354,141,838.74          | 4.43%         |
|   | Fresenius SE & CO                     | DE0005785604  | 8,570,344.88            | 0.11%         |
|   | Infineon Technologies Ag              | DE0006231004  | 35,976,088.33           | 0.45%         |
|   | LVMH Moet Hennessy Louis Vuitton SA   | FR0000121014  | 81,393,815.85           | 1.02%         |
|   | Med Life SA                           | ROMEDLACNOR6  | 142,829,460.00          | 1.79%         |
|   | Mercedes Benz Group AG                | DE0007100000  | 31,856,539.60           | 0.40%         |
|   | Nuclearelectrica SA                   | ROSNNEACNOR8  | 130,482,543.55          | 1.63%         |
|   | OMV Petrom SA                         | ROSNPPACNOR9  | 271,581,326.23          | 3.39%         |
|   | Romgaz SA                             | ROSNNGACNOR3  | 226,529,688.60          | 2.83%         |
|   | SAP SE                                | DE0007164600  | 26,910,770.33           | 0.34%         |
|   | Schneider Electric                    | FR0000121972  | 45,624,879.62           | 0.57%         |
|   | Siemens AG                            | DE0007236101  | 25,489,531.12           | 0.32%         |
|   | Sphera Franchise Group SA             | ROSFPGACNOR4  | 6,510,000.00            | 0.08%         |
|   | TotalEnergies SE                      | FR0000120271  | 64,995,819.29           | 0.81%         |
|   | Transelectrica SA                     | ROTSSELACNOR9 | 27,808,900.00           | 0.35%         |
|   | Transgaz SA                           | ROTGNTACNOR8  | 44,353,842.00           | 0.55%         |
|   | Vinci SA                              | FR0000125486  | 35,129,003.59           | 0.44%         |
|   | Volkswagen AG                         | DE0007664039  | 11,711,372.30           | 0.15%         |
| <b>e. Obligatiuni BERD, BEI, BM</b>   |                                       |               | -                       | <b>0.00%</b>  |
| <b>f. Alte obligatiuni emise de organisme straine neguvernamentale (investment grade)</b> |                                       |               | <b>67,200,933.79</b>    | <b>0.84%</b>  |
|   | Black Sea Trade and Development Bank  | XS2337703966  | 40,236,566.67           | 0.50%         |
|   | International Investment Bank         | XS2400041864  | 26,964,367.12           | 0.34%         |
| <b>g. Actiuni aferente majorarilor de capital social</b>                                  |                                       |               | -                       | <b>0.00%</b>  |
|   |                                       |               |                         | 0.00%         |
| <b>h. Drepturi de preferinta</b>  |                                       |               | -                       | <b>0.00%</b>  |
| <b>3. OPCVM</b>   | <b>ETF</b>                            |               | <b>11,050,642.57</b>    | <b>0.14%</b>  |
|   | Xtrackers Stoxx Europe 600 Banks Swap |               |                         |               |
|   | UCITS ETF 1C / Xtrackers              | LU0292103651  | 11,050,642.57           | 0.14%         |
| <b>4. Instrumente de acoperire a riscului, din care:</b>                                  |                                       |               | -                       | <b>0.00%</b>  |
| a. Futures  |                                       |               | -                       | 0.00%         |
| b. Options  |                                       |               | -                       | 0.00%         |
| c. Swaps  |                                       |               | -                       | 0.00%         |
| d. Forward  |                                       |               | -                       | 0.00%         |
| <b>5. Private equity, din care:</b>   |                                       |               | -                       | <b>0.00%</b>  |
| a. Actiuni la societati   |                                       |               | -                       | 0.00%         |
| b. Participatii la fonduri de investitii private de capital                               |                                       |               | -                       | 0.00%         |
| c. Obligatiuni  |                                       |               | -                       | 0.00%         |
| <b>6. Real estate, din care:</b>  |                                       |               | -                       | <b>0.00%</b>  |
| a. Valori mobiliare emise de societati  |                                       |               | -                       | 0.00%         |
| b. Valori mobiliare emise de fonduri  |                                       |               | -                       | 0.00%         |
| <b>7. Investitii in infrastructura, din care:</b>   |                                       |               | -                       | <b>0.00%</b>  |
| a. Actiuni si obligatiuni emise de societati de proiect                                   |                                       |               | -                       | 0.00%         |

|   |                      |              |
|---|----------------------|--------------|
| b. Fonduri de investitii specializate in infrastructura | -                    | 0.00%        |
| <b>8. Alte instrumente financiare:</b>                  | <b>23,157,107.81</b> | <b>0.29%</b> |