

Administrator de fond  
Cod Administrator  
Cod Depozitar  
Fond de pensii administrat privat  
Cod fond

GENERALI SAFPP SA  
SAP-RO-22093262  
DEP-RO-373958  
ARIPi  
FP2-49



Structura portofoliului de investitii la data de 31/12/2016

Portofoliul de instrumente financiare	Denumire Emitent	ISIN/ Denumire instrument	Valoare actualizata (lei)	Pondere in activul total al fondului (%)
<b>1. Instrumente ale pietei monetare, din care:</b>			<b>253,447,732.00</b>	<b>9.48%</b>
a. Conturi curente	BRD - Groupe Societe Generale	Sold cont	-	0.00%
b. Depozite in lei si valuta convertibila			253,447,732.00	9.48%
	BRD - Groupe Societe Generale SA		8,807,215.81	0.33%
	Credit Europe Bank		107,168,370.01	4.01%
	Garanti Bank SA		65,297,079.86	2.44%
	Veneto Banca Romania		72,175,066.32	2.70%
c. Titluri de stat cu scadenta mai mica de 1 an			0.00	0.00%
<b>2. Valori mobiliare tranzactionate, din care:</b>			<b>2,401,637,187.99</b>	<b>89.84%</b>
a. Titluri de stat cu scadenta mai mare de 1 an			1,480,859,242.65	55.40%
	Ministerul Finantelor Publice	RO1121DBN032	120,643,211.32	4.51%
	Ministerul Finantelor Publice	RO1227DBN011	23,961,136.99	0.90%
	Ministerul Finantelor Publice	RO1318DBN034	160,459,599.37	6.00%
	Ministerul Finantelor Publice	RO1320DBN022	180,827,732.34	6.76%
	Ministerul Finantelor Publice	RO1323DBN018	97,282,329.86	3.64%
	Ministerul Finantelor Publice	RO1418DBN040	7,318,353.04	0.27%
	Ministerul Finantelor Publice	RO1419DBN014	176,161,089.23	6.59%
	Ministerul Finantelor Publice	RO1425DBN029	21,152,270.80	0.79%
	Ministerul Finantelor Publice	RO1519DBN037	197,314,034.91	7.38%
	Ministerul Finantelor Publice	RO1521DBN041	162,493,789.30	6.08%
	Ministerul Finantelor Publice	RO1620DBN017	192,198,590.84	7.19%
	Ministerul Finantelor Publice	RO1624DBN027	36,076,406.23	1.35%
	Ministerul Finantelor Publice	XS1060842975	28,475,878.88	1.07%
	Ministerul Finantelor Publice	XS1129788524	24,241,523.96	0.91%
	Ministerul Finantelor Publice	XS1312891549	33,284,961.63	1.25%
	Ministerul Finantelor Publice	XS1420357318	18,968,333.95	0.71%
b. Obligatiuni emise de administratia publica locala			58,022,864.66	2.17%
	Bucuresti - Romania	ROPMBUDBL012	30,901,331.51	1.16%
	Bucuresti - Romania	ROPMBUDBL020	27,121,533.15	1.01%
c. Obligatiuni corporative tranzactionate			182,554,743.85	6.83%
	Banca Comerciala Romana	XS0496326223	4,522,412.50	0.17%
	BNP Paribas	XS1459818917	20,226,890.41	0.76%
	DnB NOR Bank	XS0301678644	9,946,832.05	0.37%
	FCE Bank PLC	XS1412585165	20,316,208.22	0.76%
	Engie Romania SA	ROGSERDBC017	23,973,582.44	0.90%
	Leaseplan Corporation NV	XS1384198278	22,489,575.34	0.84%
	Lloyds TSB Bank PLC	XS0483065271	7,004,040.98	0.26%
	Raiffeisen Bank International AG	AT000B013784	20,339,534.25	0.76%
	Raiffeisen Bank SA	RORFZBDBC036	22,958,750.82	0.86%
	Royal Bank of Scotland PLC	XS0383926549	1,902,696.77	0.07%
	Unicredit Bank Austria AG	XS0288467110	6,935,990.62	0.26%
	Unicredit Bank SA	ROUCTBDBC014	21,938,229.45	0.82%
d. Actiuni			650,213,603.50	24.32%
	Adidas AG	DE000A1EWWW0	7,681,678.89	0.29%
	Air Liquide SA	FR0000120073	7,817,806.77	0.29%
	Allianz Se - Reg	DE0008404005	16,777,202.94	0.63%
	Alstom	FR0010220475	336,501.98	0.01%

Antibiotice SA	ROATBIACNOR9	2,367,595.36	0.09%	
Axa SA	FR0000120628	15,029,742.86	0.56%	
Banca Transilvania SA	ROTLVAACNOR1	61,660,452.02	2.31%	
Basf Se	DE000BASF111	14,268,052.14	0.53%	
Bayer AG - Reg	DE000BAY0017	10,143,888.38	0.38%	
Bayerische Motoren Werke	DE0005190003	5,352,946.51	0.20%	
BNP Paribas	FR0000131104	14,823,287.95	0.55%	
Cap Gemini SA	FR0000125338	5,988,384.67	0.22%	
Compagnie de Saint - Gobain	FR0000125007	6,569,590.98	0.25%	
Daimler AG	DE0007100000	11,607,522.42	0.43%	
Danone	FR0000120644	5,146,269.69	0.19%	
Deutsche Post AG	DE0005552004	5,969,673.05	0.22%	
Deutsche Telekom AG	DE0005557508	13,146,849.26	0.49%	
E.On AG	DE000ENAG999	1,956,351.29	0.07%	
Electrica SA	ROELECACNOR5	47,735,807.56	1.79%	
Electricite de France	FR0010242511	784,647.59	0.03%	
Engie SA	FR0010208488	1,741,791.76	0.07%	
Fondul Proprietatea SA	ROFPTAACNOR5	42,917,231.51	1.61%	
Fresenius SE & CO	DE0005785604	8,500,357.12	0.32%	
Heidelbergcement	DE0006047004	4,898,556.00	0.18%	
Henkel AG Co. KGaA	DE0006048432	3,500,186.79	0.13%	
Infineon Technologies Ag	DE0006231004	6,760,515.94	0.25%	
Linde AG	DE0006483001	7,219,088.39	0.27%	
LOreal	FR0000120321	6,919,118.76	0.26%	
LVMH Moet Hennessy Louis Vuitton SA	FR0000121014	13,354,724.81	0.50%	
Med Life SA	ROMEDLACNOR6	9,846,325.50	0.37%	
Metro AG	DE0007257503	471,743.39	0.02%	
Nuclearelectrica SA	ROSNNEACNOR8	1,816,290.00	0.07%	
OMV Petrom SA	ROSNPPACNOR9	30,457,946.23	1.14%	
Romgaz SA	ROSNGNACNOR3	53,109,650.00	1.99%	
Sanofi - Aventis	FR0000120578	10,477,365.33	0.39%	
SAP SE	DE0007164600	9,674,599.53	0.36%	
Schneider Electric	FR0000121972	7,824,428.51	0.29%	
Siemens AG	DE0007236101	11,813,079.49	0.44%	
SIF 1 Banat Crisana	ROSIFAACNOR2	18,937,032.58	0.71%	
SIF 2 Moldova	ROSIFBACNOR0	16,029,000.00	0.60%	
SIF 3 Transilvania	ROSIFCACNOR8	10,491,132.75	0.39%	
SIF 4 Muntenia	ROSIFDACNOR6	4,549,360.00	0.17%	
SIF 5 Oltenia	ROSIFEACNOR4	15,947,920.00	0.60%	
Technip SA	FR0000131708	1,734,272.97	0.06%	
Total SA	FR0000120271	15,378,116.18	0.58%	
Transelectrica SA	ROTSELACNOR9	31,578,427.60	1.18%	
Transgaz SA	ROTGNTACNOR8	31,004,358.00	1.16%	
Vinci SA	FR0000125486	10,902,670.68	0.41%	
Vivendi SA	FR0000127771	4,191,716.28	0.16%	
Volkswagen AG	DE0007664039	3,002,345.09	0.11%	
<b>e. Alte obligatiuni emise de organism</b>				
International Investment Bank	ROIIBKDBC023	29,986,733.33	1.12%	
<b>f. Alte obligatiuni emise de organisme straine neguvernamentale (Investment Grade)</b>				
		0.00	0.00%	
<b>3. OPCVM</b>	<b>ETF</b>	<b>20,777,744.01</b>	<b>0.78%</b>	
		LU0292103651	10,648,856.79	0.40%
		IE00B5MTWD60	10,128,887.22	0.38%
<b>4. Instrumente de acoperire a riscului, din care:</b>		<b>(2,777,006.16)</b>	<b>-0.10%</b>	
a. Futures		0.00	0.00%	
b. Options		0.00	0.00%	
c. Swaps		0.00	0.00%	
d. Forward		(2,777,006.16)	-0.10%	
<b>5. Private equity</b>		<b>0.00</b>	<b>0.00%</b>	
<b>6. Alte instrumente financiare:</b>		<b>137,979.48</b>	<b>0.01%</b>	