

Administrator de fond	GENERALI SAFPP SA
Cod Administrator	SAP-RO-22093262
Cod Depozitar	DEP-RO-373958
Fond de pensii administrat privat	ARIPI
Cod fond	FP2-49



Structura portofoliului de investitii la data de 31/12/2015

Portofoliul de instrumente financiare	Denumire Emitent	ISIN/ Denumire instrument	Valoare actualizata (lei)	Pondere in activul total al fondului (%)
1. Instrumente ale pietei monetare, din care:			116,893,017.64	5.63%
a. Conturi curente	BRD - Groupe Societe Generale	Sold cont	32,224.17	0.00%
b. Depozite in lei si valuta convertibila			116,860,793.47	5.63%
	BRD - Groupe Societe Generale SA		7,279,351.49	0.35%
	Credit Europe Bank		99,566,045.96	4.80%
	Garanti Bank SA		10,015,396.02	0.48%
c. Titluri de stat cu scadenta mai mica de 1 an			0.00	0.00%
2. Valori mobiliare tranzactionate, din care:			1,940,043,108.07	93.48%
a. Titluri de stat cu scadenta mai mare de 1 an			1,269,661,474.72	61.18%
	Ministerul Finantelor Publice	RO1121DBN032	180,966,190.92	8.72%
	Ministerul Finantelor Publice	RO1217DBN046	52,928,586.36	2.55%
	Ministerul Finantelor Publice	RO1227DBN011	63,680,366.08	3.07%
	Ministerul Finantelor Publice	RO1318DBN034	137,999,890.41	6.65%
	Ministerul Finantelor Publice	RO1320DBN022	183,487,920.75	8.84%
	Ministerul Finantelor Publice	RO1323DBN018	97,010,198.20	4.67%
	Ministerul Finantelor Publice	RO1418DBN040	191,382,891.73	9.22%
	Ministerul Finantelor Publice	RO1419DBN014	188,829,987.84	9.10%
	Ministerul Finantelor Publice	RO1425DBN029	16,731,936.99	0.81%
	Ministerul Finantelor Publice	RO1519DBN037	127,912,262.70	6.16%
	Ministerul Finantelor Publice	XS0972758741 (ROMANIA)	18,615,374.54	0.90%
	Ministerul Finantelor Publice	XS1060842975 (ROMANIA)	10,115,868.20	0.49%
b. Obligatiuni emise de administratia publica locala			58,055,256.83	2.80%
	Bucuresti - Romania	ROPMBUDBL012	30,987,409.84	1.49%
	Bucuresti - Romania	ROPMBUDBL020	27,067,846.99	1.30%
c. Obligatiuni corporative tranzactionate			118,000,888.31	5.69%
	Banca Comerciala Romana	XS0496326223	4,621,375.00	0.22%
	Banca Comerciala Romana	XS0580557519	5,395,698.63	0.26%
	GDF Suez	ROGSEBDBC017	22,345,677.00	1.08%
	Raiffeisen Bank SA	RORFZBDBC028	12,562,740.98	0.61%
	Raiffeisen Bank SA	RORFZBDBC036	24,821,149.60	1.20%
	Unicredit Tiriac Bank SA	ROUCTBDBC014	22,466,963.80	1.08%
	DnB NOR Bank	XS0301678644	9,945,770.16	0.48%
	Lloyds TSB Bank PLC	XS0483065271	7,003,906.85	0.34%
	Royal Bank of Scotland PLC	XS0383926549	1,902,557.38	0.09%
	Unicredit Bank Austria AG	XS0288467110	6,935,048.91	0.33%
d. Actiuni			488,251,361.35	23.53%
	Adidas AG	DE000A1EWWW0	3,118,511.90	0.15%
	Air Liquide SA	FR0000120073	5,189,560.33	0.25%
	Allianz Se - Reg	DE0008404005	18,466,250.19	0.89%
	Alstom	FR0010220475	526,168.97	0.03%
	Antibiotice SA	ROATBIACNOR9	2,422,232.18	0.12%
	Axa SA	FR0000120628	14,494,822.62	0.70%
	Banca Transilvania SA	ROTLVAACNOR1	26,626,311.90	1.28%
	Basf Se	DE000BASF111	10,246,163.88	0.49%
	Bayer AG - Reg	DE000BAY0017	10,205,246.83	0.49%
	Bayerische Motoren Werke	DE0005190003	5,867,017.15	0.28%
	BNP Paribas	FR0000131104	12,739,721.97	0.61%

Cap Gemini SA	FR0000125338	4,020,532.23	0.19%
Compagnie de Saint - Gobain	FR0000125007	5,894,050.31	0.28%
Daimler AG - Reg	DE0007100000	11,983,154.63	0.58%
Danone	FR0000120644	3,799,600.54	0.18%
Deutsche Bank AG	DE0005140008	5,833,680.02	0.28%
Deutsche Post AG	DE0005552004	5,023,331.01	0.24%
Deutsche Telekom AG	DE0005557508	11,670,900.56	0.56%
E.On AG	DE000ENAG999	2,598,254.30	0.13%
Electrica SA	ROELECACNOR5	28,552,855.60	1.38%
Electricite de France	FR0010242511	1,096,348.56	0.05%
Engie SA	FR0010208488	1,349,836.50	0.07%
Fondul Proprietatea SA	ROFPTAACNOR5	35,856,078.84	1.73%
Fresenius SE & CO	DE0005785604	3,208,076.64	0.15%
Heidelbergcement	DE0006047004	4,862,531.91	0.23%
Henkel AG Co. KGaA	DE0006048432	3,925,933.99	0.19%
Infineon Technologies Ag	DE0006231004	5,718,847.94	0.28%
Linde AG	DE0006483001	5,548,802.01	0.27%
L'Oreal	FR0000120321	4,360,676.00	0.21%
LVMH Moet Hennessy Louis Vuitton SA	FR0000121014	7,966,196.21	0.38%
Metro AG	DE0007257503	439,884.74	0.02%
Nuclearelectrica SA	ROSNNEACNOR8	2,426,760.00	0.12%
OMV Petrom SA	ROSNPPACNOR9	15,493,772.00	0.75%
Romgaz SA	ROSNNGACNOR3	34,661,096.00	1.67%
Sanofi - Aventis	FR0000120578	9,609,362.04	0.46%
SAP SE	DE0007164600	5,641,476.71	0.27%
Schneider Electric	FR0000121972	6,197,982.61	0.30%
Siemens AG	DE0007236101	10,754,991.50	0.52%
SIF 1 Banat Crisana	ROSIFAACNOR2	17,297,462.66	0.83%
SIF 2 Moldova	ROSIFBACNOR0	16,152,300.00	0.78%
SIF 3 Transilvania	ROSIFCACNOR8	11,477,299.23	0.55%
SIF 4 Muntenia	ROSIFDACNOR6	5,159,640.00	0.25%
SIF 5 Oltenia	ROSIFEACNOR4	16,534,960.00	0.80%
Technip SA	FR0000131708	1,165,418.54	0.06%
Total SA	FR0000120271	10,354,949.10	0.50%
Transelectrica SA	ROTSELACNOR9	21,429,768.25	1.03%
Transgaz SA	ROTGNTACNOR8	25,462,394.00	1.23%
Vinci SA	FR0000125486	9,217,558.98	0.44%
Vivendi SA	FR0000127771	2,602,246.27	0.13%
Volkswagen AG	DE0007664039	3,000,343.00	0.14%
e. Obligatiuni BERD, BEI, BM			
BERD	XS0411088353	6,074,126.86	0.29%
f. Alte obligatiuni emise de organisme straine neguvernamentale (Investment Grade)			
		0.00	0.00%
3. OPCVM			
ETF		21,562,136.46	1.04%
	LU0292103651	10,941,389.32	0.53%
	IE00B5MTWD60	10,620,747.14	0.51%
4. Instrumente de acoperire a riscului, din care:			
		(3,801,759.56)	-0.18%
a. Futures		0.00	0.00%
b. Options		0.00	0.00%
c. Swaps		0.00	0.00%
d. Forward		(3,801,759.56)	-0.18%
5. Private equity			
		0.00	0.00%
6. Alte instrumente financiare:			
		666,225.98	0.03%