

Administrator de fond : GENERALI SOCIETATE DE ADMINISTRARE A FONDURILOR DE PENSII PRIVATE S.A.
Cod Administrator : SAP-RO-22093262
Cod Depozitar : DEP-RO-373958
Fond de Pensii : F.P.A.P. ARIPI
Cod Fond : FP2-49



Structura Portofoliului de Investitii la data de 31/12/2011

Portofoliu de instrumente financiare	Denumire Emitent	ISIN/Deumire instrument	Valoare actualizata (lei)	Pondere in activul total al fondului (%)
1. Instrumente ale pietei monetare, din care:			80,159,375.96	15.39%
a. Conturi curente	BRD - Groupe Societe Generale	Sold cont	473,957.54	0.09%
b. Depozite in lei si valuta convertibila			79,685,418.42	15.30%
	Credit Europe Bank	Sold cont	25,600,440.53	4.92%
	Garantibank	Sold cont	25,005,519.33	4.80%
	Italo Romena	Sold cont	13,322,518.90	2.56%
	Volksbank	Sold cont	11,809,855.91	2.27%
	Banca Romana Pentru Dezvoltare	Sold cont	3,947,083.75	0.76%
c. Titluri de stat cu scadenta mai mica de 1 an	-	-	-	-
2. Valori mobiliare tranzactionate, din care			440,412,190.49	84.56%
a. Titluri de stat cu scadenta mai mare de 1 an			315,667,302.42	60.61%
	Ministerul Economiei si Finantelor	RO1015DBN010	66,663,425.59	12.80%
	Ministerul Economiei si Finantelor	RO0914DBN049	56,411,350.88	10.83%
	Ministerul Economiei si Finantelor	RO0717DBN038	49,724,476.30	9.55%
	Ministerul Economiei si Finantelor	RO1116DBN024	42,100,258.41	8.08%
	Ministerul Economiei si Finantelor	RO1013DBN023	31,259,162.26	6.00%
	Ministerul Economiei si Finantelor	RO1114DBN011	27,926,529.57	5.36%
	Ministerul Economiei si Finantelor	RO1121DBN032	24,933,111.29	4.79%
	Ministerul Economiei si Finantelor	RO0813DBN027	14,577,808.93	2.80%
	Ministerul Economiei si Finantelor	RO1113DBN047	2,071,179.19	0.40%
b. Obligatiuni emise de administratia publica locala	Kommuninvest I Sverige	XS0420097338	5,822,615.93	1.12%
c. Obligatiuni corporative tranzactionate			51,802,313.86	9.95%
	DNB NOR Bank ASA	XS0301678644	10,902,573.08	2.09%
	Banca Comerciala Romana SA	XS0496326223	9,490,387.57	1.82%
	Unicredit Bk Austria AG	XS0288467110	8,505,812.88	1.63%
	Lloyds TSB Bank PLC	XS0483065271	6,909,759.50	1.33%
	KBC IFIMA NV	XS0438323874	2,859,490.88	0.55%
	BMW Finance NV	XS0434518121	2,695,187.54	0.52%
	Metro Finance BV	XS0437761009	2,398,349.52	0.46%
	Royal Bank of Scotland PLC	XS0431114007	2,280,051.77	0.44%
	KBC IFIMA NV	XS0483176342	2,152,743.30	0.41%
	Royal Bank of Scotland PLC	XS0383926549	1,852,122.32	0.36%
	DEPFA Bank PLC	XS0296421414	1,137,130.32	0.22%
	Unicredit Bk Austria AG	XS0308596773	618,705.18	0.12%
d. Actiuni			61,019,806.67	11.72%
	SIF Oltenia SA	ROSIFEACNOR4	4,987,983.00	0.96%
	SIF Moldova SA	ROSIFBACNOR0	4,551,120.00	0.87%
	Petrom SA	ROSNPPACNOR9	4,439,407.00	0.85%
	SIF Banat Crisana SA	ROSIFAACNOR2	3,745,463.40	0.72%
	SIF Transilvania SA	ROSIFCACNOR8	3,519,992.70	0.68%
	S.N.T.G.N. Transgaz SA	ROTGNTACNOR8	3,074,412.75	0.59%
	SIF Muntenia SA	ROSIFDACNOR6	2,156,381.50	0.41%
	Banca Transilvania SA	ROTLVAACNOR1	2,116,246.50	0.41%
	Basf SE	DE000BASF111	1,952,165.48	0.37%
	Biofarm SA	ROBIOFACNOR9	1,684,634.28	0.32%
	C.N.T.E.E. Transelectrica	ROTSELACNOR9	1,576,266.00	0.30%
	Sanofi-Aventis	FR0000120578	1,574,063.04	0.30%
	Siemens AG	DE0007236101	1,564,414.43	0.30%
	Total SA	FR0000120271	1,512,447.92	0.29%
	Antibiotice SA	ROATBIACNOR9	1,442,909.91	0.28%

Portofoliu de instrumente financiare	Denumire Emitent	ISIN/Deumire instrument	Valoare actualizata (lei)	Pondere in activul total al fondului (%)
	Bayer AG- Reg	DE000BAY0017	1,262,434.05	0.24%
	Bnp Paribas	FR0000131104	1,168,389.00	0.22%
	Deutsche Bank AG	DE0005140008	1,115,235.89	0.21%
	Air Liquide SA	FR0000120073	1,095,890.01	0.21%
	VOLKSWAGEN AG	DE0007664039	953,010.05	0.18%
	LVMH Moet Hennessy Louis Vui	FR0000121014	915,378.12	0.18%
	SC Fondul Proprietatea SA	ROFPTAACNOR5	854,000.00	0.16%
	SAP AG	DE0007164600	839,595.47	0.16%
	Compagnie de Saint-Gobain	FR0000125007	835,882.66	0.16%
	Schneider Electric	FR0000121972	795,860.32	0.15%
	GDF Suez	FR0010208488	779,304.29	0.15%
	Vivendi	FR0000127771	757,863.20	0.15%
	Daimler AG-Reg	DE0007100000	698,334.45	0.13%
	DANONE	FR0000120644	659,845.62	0.13%
	Axa SA	FR0000120628	623,404.05	0.12%
	E.ON AG	DE000ENAG999	618,704.76	0.12%
	TECHNIP SA	FR0000131708	598,846.84	0.11%
	LINDE AG	DE0006483001	595,859.42	0.11%
	Vinci SA	FR0000125486	582,311.46	0.11%
	Bayerische Motoren Werke	DE0005190003	575,961.84	0.11%
	Deutsche Post AG	DE0005552004	488,445.07	0.09%
	Adidas AG	DE000A1EWWW0	434,433.35	0.08%
	Metro AG	DE0007257503	431,105.20	0.08%
	L'OREAL	FR0000120321	401,586.96	0.08%
	Henkel AG & Co	DE0006048432	371,940.38	0.07%
	Unibail-Rodamco SE	FR0000124711	366,003.86	0.07%
	Infineon Technologies AG	DE0006231004	272,689.11	0.05%
	THYSENKRUPP AG	DE0007500001	249,760.52	0.05%
	Deutsche Telekom AG	DE0005557508	229,305.31	0.04%
	HEIDELBERGCEMENT	DE0006047004	224,645.74	0.04%
	ALSTOM	FR0010220475	221,145.10	0.04%
	K+S NAMEN AKT AG	DE000KSAG888	194,588.66	0.04%
	Credit Agricole SA	FR0000045072	184,703.98	0.04%
	Electricitate de France	FR0010242511	155,923.89	0.03%
	Fresenius SE & CO	DE0005785638	154,077.31	0.03%
	VALLUREC	FR0000120354	153,623.39	0.03%
	ALCATEL LUCENT	FR0000130007	135,941.44	0.03%
	NATIXIS	FR0000120685	65,718.81	0.01%
	Impact Developer & Contractor SA	ROIMPCACNORO	60,149.18	0.01%
e. Obligatiuni BERD, BEI, BM	European Bank for Reconstruction&Development	XS0411088353	6,100,151.61	1.17%
f. Alte obligatiuni emise de organisme straine neguvernamentale (Investment Grade)	-	-	-	-
3. OPCVM	-	-	-	-
4. Instrumente de acoperire a riscului, din care	-	-	242,026.12	0.05%
a. Futures	-	-	-	-
b. Options	-	-	-	-
c. Swaps	-	-	-	-
d. Forward	-	-	242,026.12	0.05%
5. Private equity	-	-	-	-
6. Alte instrumente financiare	-	Sume in tranzit si in curs de rezolvare	-	-