

# GENerali Investment Unit Solution Armonie

Data raport: 30-Sep-11

<b>Performanta</b>	1 luna	De la 1 Ianuarie	1 an	De la lansare
Randament net	-1.87%	-1.14%	-1.24%	23.99%
Randament brut	-1.75%	0.04%	0.34%	35.89%
Randament Benchmark	-2.17%	-0.59%	-0.33%	18.81%
<b>Randament activ net</b>	<b>0.31%</b>	<b>-0.56%</b>	<b>-0.91%</b>	<b>4.36%</b>
<b>Randament activ brut</b>	<b>0.43%</b>	<b>0.63%</b>	<b>0.67%</b>	<b>14.38%</b>

**Scaderea maxima** -26.25%

<b>Indicatori de risc</b>	Randament net	Randament brut
Deviatia standard lunara	3.36%	3.36%
Deviatia standard anualizata	11.65%	11.65%

**Asimetria randamentelor lunare** 0.71

<b>Semi-Deviatia standard</b>	Deviatia standard – valori sub medie	Deviatia standard - valori peste medie
Lunara	2.57%	2.17%
Anualizata	8.91%	7.51%

Potential de crestere 1.20%  
Rata potentialului de crestere 0.47

<b>Valoare la risc la o luna, 99% interval de incredere</b>	Metoda analitica	Metoda istorica
Valoare la risc	0.97	1.04
Valoare la risc (%)	7.82%	8.36%
Pierdere asteptata	8.93%	10.95%

Rata dobanzii fara risc - medie anuala 8.86%

<b>Rata Sharpe lunara</b>	Randament net	Randament brut
	-0.03	0.01